

<b>THE ALDERSHOT VILLAGE BUSINESS IMPROVEMENT AREA 2024 LEVY AND TAX RATE CALCULATIONS</b>		<b>2024 BUDGET</b>
<b>EXPENDITURES</b>		
Administration/Office	\$	173,900
Marketing	\$	72,500
Beautification and Business Development	\$	24,000
Audit, Legal & Professional Fees	\$	9,600
Tax Write-offs/ Charity Rebate	\$	6,000
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>286,000</b>
<b>REVENUES:</b>		
Sponsorship/Market Revenue/Grants	\$	(10,000)
Contribution from Reserve Fund	\$	-
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>(10,000)</b>
<b>BIA MEMBERSHIP LEVY</b>	<b>\$</b>	<b>276,000</b>
<b>APPLICABLE ASSESSMENT</b>		
Commercial	\$	169,665,034
- excess land	\$	1,736,400
- vacant land	\$	3,769,000
Shopping Centre	\$	22,663,900
Industrial	\$	105,500
<b>2024 TAX RATES</b>		
Commercial		0.00139404
- excess land		0.00139404
- vacant land		0.00139404
Shopping Centre		0.00139404
Industrial		0.00200104
Note: Tax rates subject to change as a result of tax policy decisions by the Region of Halton		
<b>2023 Tax Rate</b>		0.00129864
<b>Percentage Increase/ (Decrease)</b>		7.35%
2023 Levy per \$100,000 CVA	\$	129.86
2024 Levy per \$100,000 CVA	\$	139.40