

BURLINGTON DOWNTOWN BUSINESS IMPROVEMENT AREA
Approved 2024 Budget

Appendix A
to F-09-24

| | 2023 BUDGET | DRAFT 2023 ACTUAL | 2023 VARIANCE | 2024 PROPOSED BUDGET | 2023 vs 2024 INCREASE/ (DECREASE) | |
|---|---------------------|-------------------------|------------------|----------------------------|--------------------------------------|--------------|
| | | | | | \$ | % |
| EXPENDITURES: | | | | | | |
| Administration | \$ 295,800 | \$ 301,000 | \$ 5,200 | \$ 315,500 | 19,700 | 6.7% |
| Office General | 81,300 | 80,865 | (435) | 124,000 | 42,700 | 52.5% |
| Customer Attraction - Marketing/Events/Sponsorships | 229,500 | 183,950 | (45,550) | 214,500 | (15,000) | -6.5% |
| Infrastructure Improvements & Programs | 220,300 | 294,400 | 74,100 | 317,000 | 96,700 | 43.9% |
| Stakeholder Relations | 85,700 | 84,300 | (1,400) | 92,000 | 6,300 | 7.4% |
| Member Engagement | 87,500 | 62,100 | (25,400) | 74,000 | (13,500) | -15.4% |
| Capital Works | 22,500 | 22,500 | - | - | (22,500) | -100.0% |
| Operating Budget | \$ 1,022,600 | \$ 1,029,115 | \$ 6,515 | \$ 1,137,000 | \$ 114,400 | 11.2% |
| REVENUES: | | | | | | |
| Burlington Downtown BIA Members Levy | \$ 859,600 | \$ 859,600 | \$ - | \$ 1,012,000 | \$ 152,400 | 17.7% |
| Grant Sponsorship | | | | | 0 | |
| Sponsorships | 50,000 | 25,500 | (24,500) | 25,000 | (25,000) | -50.0% |
| Contribution from Reserve Fund | 98,000 | 198,000 | 100,000 | 90,000 | (8,000) | -8.2% |
| Supplementary Taxes | 15,000 | - | (15,000) | 10,000 | (5,000) | -33.3% |
| Revenues | \$ 1,022,600 | \$ 1,083,100 | \$ 60,500 | \$ 1,137,000 | \$ 114,400 | 11.2% |

Figures may not add due to rounding