

# Multi-Year Budget Simulation (\$ Thousands)

Description	2025 Proposed Budget	Forecast				
		2026	2027	2028	2029	2030
<b>City Tax Levy</b>	\$ 244,043	\$ 264,329	\$ 284,090	\$ 305,615	\$ 327,188	\$ 349,457
<b>Base Budget</b>	\$ 8,313	\$ 8,596	\$ 9,082	\$ 9,269	\$ 9,620	\$ 9,836
<b>% Assessment Growth</b>	0.75%	0.75%	1.00%	1.00%	1.00%	1.00%
<b>Impacts of Prior Council Decisions</b>						
Bateman Phase 1 Operating Costs and Debt Charges (Year 1)	\$ 264	\$ -	\$ -	\$ -	\$ -	\$ -
Annualization of 2024 Bateman Operating Costs	\$ 444	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operating Impacts of New Infrastructure</b>						
Software Maintenance Costs and Enhancements to Systems	\$ 581	\$ 795	\$ 750	\$ 662	\$ 294	\$ 206
Reduction in provision to Innovation and Transformation Reserve F	\$ (581)	\$ -	\$ -	\$ -	\$ -	\$ -
New Asset Maintenance from the Capital Program	\$ 1,275	\$ 278	\$ 257	\$ 184	\$ (38)	\$ (266)
Bateman Operating Costs and Debt Charges	\$ 1,352	\$ 900	\$ 1,450	\$ 1,296	\$ 500	\$ -
Expansion of Transit Service	\$ 33	\$ 1,234	\$ 157	\$ -	\$ -	\$ -
Fire Dispatch NG911 Operating impacts	\$ 81	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operational and Financial Sustainability</b>						
Conversion of PT Roles to FT	\$ 249	\$ -	\$ -	\$ -	\$ -	\$ -
Maintaining Recreational Assets (Preventative Maintenance)	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -
Freeman Station Operating Expenses	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Increases to Capital Program</b>						
Infrastructure Renewal Levy	\$ 4,861	\$ 5,287	\$ 5,682	\$ 6,112	\$ 6,544	\$ 6,989
Multiyear Community Investment Plan Funding	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
<b>Additional Base Budget Items</b>	\$ 9,719	\$ 9,594	\$ 9,395	\$ 9,254	\$ 8,300	\$ 7,929
<b>Key Investments (Business Cases)</b>						
Affordability	\$ 124	\$ -	\$ -	\$ -	\$ -	\$ -
Livability	\$ 1,541	\$ 338	\$ 1,302	\$ 1,177	\$ 2,409	\$ 2,324
Sustainability	\$ 441	\$ 1,133	\$ 1,547	\$ 1,573	\$ 1,541	\$ 1,000
Transparency	\$ 148	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Key Investments</b>	\$ 2,254	\$ 1,471	\$ 2,848	\$ 2,750	\$ 3,950	\$ 3,324
<b>Allowance for Unknown Factors</b>	\$ -	\$ 100	\$ 200	\$ 300	\$ 400	\$ 500
<b>Total Net Taxes</b>	\$ 264,329	\$ 284,090	\$ 305,615	\$ 327,188	\$ 349,457	\$ 371,046
<b>City Budget Increase (%)</b>	7.50%	6.68%	6.51%	6.00%	5.75%	5.13%
<b>City Share of Overall Property Tax Increase (%)</b>	3.79%	3.46%	3.44%	3.24%	3.17%	2.88%
<b>Overall Property Tax Increase (including Region and Education) (%)</b>	4.97%	4.43%	4.24%	4.03%	3.78%	3.48%

\*Regional tax increase estimated at 3.0% in 2026, 2.5% in 2027 thru 2028 and 2.0% thereafter