

## **Appendix C: Public Feedback & Comments**

### **1) Burlington Chamber of Commerce**

- Overall concern is the extremely precarious state of the housing market (in particular high-rise, which CBC is aimed at).
- Lack of sales over the past year (and likely going forward in the coming months) will result in fewer starts going forward – which puts future Building Faster Fund potential revenues from the province at risk.
- Any additional costs levied by the city, will be passed onto consumers that are not even prepared to pay today's market rates.
- City revenue projections should be taken with a grain of salt – if projects are delayed or even cancelled – the city won't receive any projected CBC revenue and hurts city's prospects of receiving future provincial Building Faster Fund revenue.
- The Industry is not opposed to concept of the CBC – but current market environment is the weakest it has been since 1990s – they are not in a position to absorb additional costs.