

The Corporation of the City of Burlington

City of Burlington By-law xxx-2025

A by-law to establish a reserve fund for the accumulation of monies
towards providing financial relief pertaining to eligible natural hazards.
FIN-12-2025

Whereas pursuant to the *Municipal Act*, 2001, S.O. 2001, a municipal council may establish reserve funds for any purpose for which it considers necessary; and

Whereas the Council for The Corporation of the City of Burlington has provided for the establishment of reserve funds; and

Now therefore the Council of The Corporation of the City of Burlington hereby enacts as follows:

1. That the Emergency Relief Reserve Fund be established;
2. That the source of revenue for the Emergency Relief Reserve Fund shall be from the City's operating budget, annual retained savings, and/or transfers from the Severe Weather Reserve Fund;
3. That the Emergency Relief Reserve Fund be credited with interest at the same rate earned by the other City of Burlington reserve funds;
4. That the accumulated funds, including any interest earned thereon, be used for, providing financial relief to non-profit organization(s) and/or residents, based on program guidelines referenced in report FIN-12-2025, limited to eligible natural hazards, of floods and tornadoes.

Enacted and passed this 15th day, of April 2025

Mayor Marianne Meed Ward _____

City Clerk Samantha Yew _____