

Multi-Year Budget Simulation (\$ Thousands)

Appendix A of Report FIN-24-25 (revised)

Description		Forecast				
		2026	2027	2028	2029	2030
	City Tax Levy	\$ 264,724	\$ 282,190	\$ 301,456	\$ 321,549	\$ 341,639
1 & 2	Maintaining Service Levels (Base Budget)	\$ 9,338	\$ 9,071	\$ 9,431	\$ 9,806	\$ 10,197
3	% Assessment Growth	0.75%	1.00%	1.00%	1.00%	1.00%
4	Operating Impacts of New Infrastructure					
	Software Maintenance Costs and Enhancements to Systems	\$ 482	\$ 295	\$ 319	\$ 342	\$ 348
	New Asset Maintenance from the Capital Program	\$ -	\$ 150	\$ 194	\$ 180	\$ 180
	Operating impact of Community Growth	\$ 276	\$ 560	\$ 560	\$ 560	\$ 747
	Bateman Operating Costs and Debt Charges	\$ 300	\$ 750	\$ 1,023	\$ 273	\$ -
	Expansion of Transit Service	\$ 554	\$ 554	\$ -	\$ -	\$ -
5	Operational and Financial Sustainability					
	Maintaining Recreational Assets (Preventative Maintenance)	\$ 100	\$ 100	\$ -	\$ -	\$ -
6	Provision to Infrastructure					
	Infrastructure Renewal Levy	\$ 5,287	\$ 5,644	\$ 6,029	\$ 6,431	\$ 6,833
	Multiyear Community Investment Plan Funding	\$ 250	\$ 750	\$ 1,000	\$ 1,000	\$ 1,000
	Additional Base Budget Items	\$ 7,249	\$ 9,363	\$ 9,685	\$ 9,346	\$ 9,854
	Key Investments					
7a	Sustaining City Operations, Financial Oversight and Risk Mitigation	\$ 207	\$ 389	\$ 485	\$ 246	\$ 175
7b	Enhancing Services	\$ 673	\$ 342	\$ 292	\$ 393	\$ 401
	Total Key Investments	\$ 880	\$ 731	\$ 777	\$ 638	\$ 576
8	Allowance for Unknown Factors		\$ 100	\$ 200	\$ 300	\$ 400
	Total Net Taxes	\$ 282,190	\$ 301,456	\$ 321,549	\$ 341,639	\$ 362,666
	City Budget Increase (%)	5.80%	5.77%	5.61%	5.20%	5.10%
	City Share of Overall Property Tax Increase (%)	2.98%	3.02%	2.97%	2.79%	2.78%
	Overall Property Tax Increase (including Region and Education) (%)	3.97%	3.99%	3.95%	3.77%	3.75%
	Overall Property Tax Increase (including Region and Education) (%)	4.00%	4.32%	4.11%	3.89%	3.87%

Regional tax increase estimated at 3.0% in 2026 - 2030

Regional tax increase estimated at 3.1% in 2026, 4.0% in 2027, 3.5% in 2028 and 3.4% thereafter