

Appendix A

City of Burlington

SECURITIES POSITION AND PERFORMANCE

Period Ended

	June 30, 2025		June 30, 2024		Variance
	Actual	Budget (where applicable)	Actual	Budget (where applicable)	
Net bank position	\$ 61,472,448		\$ 79,396,505		\$ (17,924,057)
Short term investments	114,000,000		76,000,000		38,000,000
Long term investments	291,875,918		324,022,232		(32,146,314)
Total City funds invested	\$ 467,348,366		\$ 479,418,737		\$ (12,070,371)
Total Investment Income	\$ 6,935,213	5,300,000	\$ 7,216,552	5,300,000	\$ (281,339)
		(Current Fund Only)			

City of Burlington

INVESTMENT PORTFOLIO

as at June 30, 2025

	PORTFOLIO HOLDINGS (\$000's)	YIELD (Weighted Average on cost)
Long Term (at cost)		
Government of Canada	\$ 37,469	2.00%
Province of Ontario	57,940	2.84%
Region of Halton	14,224	3.47%
Other provinces	104,701	2.68%
Other municipalities	72,774	3.08%
Major banks	4,768	3.03%
Total Bonds	\$ 291,876	2.79%
Short Term		
Money market	\$ 114,000	3.81%
Cash in bank	61,472	3.19%
Total Investments	\$ 467,348	3.09%

City of Burlington

PROPERTY TAX COLLECTION
COMPARISON OF THE SECOND QUARTER OF 2025 WITH 2024

	Jun 30, 2025		Jun 30, 2024		Variance
	Amount	Percent of Current Levy	Amount	Percent of Current Levy	
Total Levy	\$558,222,118	100.0%	\$523,351,603	100.0%	\$34,870,516
Current Year Collections	\$372,676,909	66.8%	\$352,185,103	67.3%	\$20,491,806
Current Year Arrears	\$185,545,209	33.2%	\$171,166,499	32.7%	\$14,378,710

	Jun 30, 2025		Jun 30, 2024		Variance
	Amount	Percent of Total Arrears	Amount	Percent of Total Arrears	
Total Arrears*	\$196,816,648	100.0%	\$181,051,328	100.0%	\$15,765,320
Prior Years Arrears	\$11,271,439	5.7%	\$9,884,829	5.5%	\$1,386,610
Current Year Arrears	\$185,545,209	94.3%	\$171,166,499	94.5%	\$14,378,710

	Jun 30, 2025		Jun 30, 2024		Variance
	Amount	Annual Budget	Amount	Annual Budget	
Penalties and interest earned on taxes	\$2,073,790	\$2,300,000	\$1,749,947	\$2,250,000	\$323,843

*Arrears amounts include outstanding taxes not yet due

City of Burlington
DEBT AND FINANCIAL OBLIGATION
as at June 2025

Calculation of Net Debt Charges (2023 FIR)

Gross Debt Charges		\$ 16,892,860
Long Term Commitments		2,115,561
Lease & Liabilities (2023)	\$ 2,115,561	
Joseph Brant Hospital Annual Cash Commitment (2023)		
NET DEBT CHARGES		\$ 19,008,421

Calculation of Annual Repayment Limit (2023 FIR)

Total Revenue Fund Revenues	\$ 331,621,952	
Contributed Capital Assets	\$ -	
Total Revenue Fund Revenues		\$ 331,621,952

EXCLUDED REVENUE AMOUNTS:

Government Grants		3,317,663
Ontario Grants	\$ 2,738,893	
Canada Grants	\$ 578,770	
Deferred Revenue Earned		9,624,032
Provincial Gas Tax	\$ 2,662,026	
Canada Gas Tax	\$ 6,962,006	
Other Municipalities		9,898,354
Sale of Land & Capital Assets		(211,456)
Deferred Revenues Earned		3,626,080
Development Charges	\$ 1,158,813	
Recreation Land	\$ 2,461,810	
Community Benefits	\$ 5,457	
Other	\$ -	
Donated Tangible capital assets		1,818,408
Government Business Enterprise Equity		1,049,000
Other		1,164,181
Total Exclusions		\$ 30,286,262

NET REVENUE FUND REVENUES		\$ 301,335,690
25% of Net Revenue Fund Revenues		75,333,923
Less Net Debt Charges		(19,008,421)

ANNUAL REPAYMENT LIMIT AT JAN 01/25	\$ 56,325,502
--	----------------------

2025 UPDATED ANNUAL REPAYMENT LIMIT

2023 Annual Repayment Limit		\$ 56,325,502
Net Adjustments		
Change in Debt Charges		(6,871,425)
Gross Debt Charges 2025	\$ 18,852,697	
Debt Charges (debt issued in 2025)	\$ -	
Debt Charges Approved Not Issued	\$ (4,911,588)	
Change Long Term Commitments		(315,419)
Lease & Liabilities	\$ 2,430,980	
Joseph Brant Hospital Annual Cash Commitment		
Total NET ADJUSTMENT		\$ (7,186,844)

2025 Adjusted Annual Repayment Limit	\$ 49,138,658
---	----------------------

City's Debt Charges as a Percentage of Net Revenues Fund Revenues	8.69%
--	--------------

City of Burlington Reserve Funds and Reserves

As at March 31, 2025 with Comparatives from December 31, 2024

1. CAPITAL RELATED RESERVE FUNDS AND RESERVES

A) Development Related Reserve and Reserve Funds	Uncommitted Balance As at Dec 31, 2024	BALANCE	COMMITMENTS	UNCOMMITTED BALANCE
Growth Studies	(253,216)	50,355	253,216	(202,861)
Library	(659,410)	533,306	1,229,173	(695,868)
Transit	1,311,699	1,080,845	-	1,080,845
Transportation*	31,175,235	25,356,656	(913,174)	26,269,830
Storm Drainage*	2,437,039	1,294,760	-	1,294,760
Fire Protection*	(426,971)	768,670	659,958	108,711
Parks & Recreation	3,340,352	2,484,265	-	2,484,265
Park Dedication	(4,288,883)	3,698,521	9,550,675	(5,852,154)
Community Benefits Charges	77,238	3,159,015	3,081,776	77,238
Future Services	1,734,978	29,071,767	23,061,359	6,010,408
Future Services Signs & Barricades	605,891	605,891	-	605,891
Future Services Trees	77,152	78,152	-	78,152
Development Charge Exemption	-	-	-	-
Total Development Related Reserve Funds	\$ 35,131,103	\$ 68,182,202	\$ 36,922,984	\$ 31,259,217

B) Vehicle and Equipment Reserve Funds					
Vehicle Replacements - Fire	1,252,076	768,379	-	768,379	
Vehicle Replacements - Corporate	817,013	821,502	500,000	321,502	
Vehicle Replacements - Transit	1,555,916	2,422,065	-	2,422,065	
Vehicle Replacements - Tyandaga	260,236	(157,574)	-	(157,574)	
Total Vehicle and Equipment Reserve Funds	\$ 3,885,241	\$ 3,854,373	\$ 500,000	\$ 3,354,373	

*The committed balance represents borrowing between Development Charge Reserve Funds for capital projects. The current outstanding amount borrowed is disclosed in the commitment however repayment is expected to take place over a number of years.

City of Burlington

Reserve Funds and Reserves

As at March 31, 2025 with Comparatives from December 31, 2024

C) Transit Related Reserve Funds	Uncommitted Balance As at Dec 31, 2024	BALANCE	COMMITMENTS	UNCOMMITTED BALANCE
Provincial Gas Tax	2,411,442	3,429,498	-	3,429,498
Federal Gas Tax - Transit Dedicated	1,086,086	1,086,086	-	1,086,086
Total Transit Related Reserve Funds	\$ 3,497,528	\$ 4,515,584	\$ -	\$ 4,515,584

D) Other Capital Reserve Funds	Uncommitted Balance As at Dec 31, 2024	BALANCE	COMMITMENTS	UNCOMMITTED BALANCE
Burlington Hydro Proceeds	(2,417,522)	4,546,059	5,228,733	(682,674)
Capital Purposes	7,071,068	6,768,517	10,000	6,758,517
Federal Gas Tax	918,486	(3,673,442)	-	(3,673,442)
Information Technology Renewal	624,079	1,577,937	951,745	626,192
Infrastructure Renewal	12,287,237	8,697,462	-	8,697,462
Joseph Brant Memorial Hospital	-	709,167	709,167	-
Public Art Reserve Fund	830,473	812,473	-	812,473
Railway Crossing	-	13,949,691	13,949,691	-
Strategic Land Acquisition	2,424,086	8,174,419	5,919,417	2,255,002
Strategic Plan	251,456	260,890	109,434	151,456
Total Other Capital Reserve Funds	\$ 21,989,364	\$ 41,823,173	\$ 26,878,186	\$ 14,944,987

2. OPERATING RELATED RESERVE FUNDS AND RESERVES

A) Stabilization Reserves and Reserve Funds	Uncommitted Balance As at Dec 31, 2024	BALANCE	COMMITMENTS	UNCOMMITTED BALANCE
Building Permit Stabilization	3,966,430	4,246,430	280,000	3,966,430
Commodity Stabilization Reserve Fund	984,622	984,622	-	984,622
Contingency	4,465,295	11,591,597	4,170,605	7,420,991
Engineering Fee Stabilization	467,598	467,598	-	467,598
Planning Fee Stabilization	620,190	620,190	-	620,190
Severe Weather	4,818,473	4,818,473	-	4,818,473
Tax Rate Stabilization	5,880,443	6,691,999	2,046,659	4,645,340
Total Stabilization Reserve Funds	\$ 21,203,052	\$ 29,420,909	\$ 6,497,264	\$ 22,923,645

B) Corporate Reserve Funds	Uncommitted Balance As at Dec 31, 2024	BALANCE	COMMITMENTS	UNCOMMITTED BALANCE
Benefits	3,710,321	4,171,295	593,665	3,577,630
Election	-	571,504	571,504	-
Emergency	186,708	195,208	-	195,208
Employee Accident	7,442,992	11,408,436	2,182,112	9,226,325
Total Corporate Reserve Funds	\$ 11,340,020	\$ 16,346,443	\$ 3,347,281	\$ 12,999,162

C) Corporate Reserves	Uncommitted Balance As at Dec 31, 2024	BALANCE	COMMITMENTS	UNCOMMITTED BALANCE
Insurance	-	5,216,405	5,216,405	-
Ontario Cannabis Legalization Implementation	58,556	58,556	-	58,556
Total Corporate Reserves	\$ 58,556	\$ 5,274,961	\$ 5,216,405	\$ 58,556

City of Burlington

Reserve Funds and Reserves

As at March 31, 2025 with Comparatives from December 31, 2024

3. LOCAL BOARDS AND PROGRAM SPECIFIC RESERVE FUNDS AND RESERVES

A) Program Specific Reserve Funds	Uncommitted Balance As at Dec 31, 2024	BALANCE	COMMITMENTS	UNCOMMITTED BALANCE
Parks & Recreation Infrastructure				
Arenas	237,494	241,852	-	241,852
Culture	232,651	168,925	-	168,925
Haber Community Centre	629,692	637,692	-	637,692
LaSalle Park Pavilion	220,751	220,312	-	220,312
Paletta Mansion	1,008,262	736,262	-	736,262
Pools	481,473	381,706	-	381,706
Recreation Centre	325,631	203,946	-	203,946
Senior's Centre	375,156	365,912	-	365,912
Sports Fields	209,331	155,463	-	155,463
Tyandaga Facility	323,903	288,886	-	288,886
Waterfront Centre	320,361	370,361	60,000	310,361
Youth Initiatives	90,647	90,647	-	90,647
Active Transportation Reserve Fund	1,026,000	1,526,000	-	1,526,000
Burlington Beach Regional Waterfront Park	-	92,000	-	92,000
Community Heritage	178,985	178,985	-	178,985
Community Investment	301,929	300,904	-	300,904
Council Special Initiatives	74,205	74,205	-	74,205
Culture Initiatives	35,204	125,204	15,000	110,204
Emergency Relief	250,000	250,000	-	250,000
Energy Initiatives	80,860	119,562	43,785	75,777
Federal and Provincial Grants	-	10,704,616	10,704,616	-
Fire Dispatch	639,920	639,920	-	639,920
Fire Suppression	97,060	112,060	-	112,060
Forestry	75,119	131,635	31,516	100,119
Green Initiatives	649,333	736,333	87,000	649,333
Innovation & Transformation Reserve Fund	25,933	445,393	-	445,393
Itabashi Garden	14,038	14,038	-	14,038
Multi-Year Community Investment Plan RF	2,014,659	3,990,530	-	3,990,530
Mundialization Committee	169,390	145,675	-	145,675
Municipal Accomodation Tax-City	659,435	662,571	-	662,571
Municipal Accomodation Tax-Tourism	1,532,992	1,532,992	-	1,532,992
Municipal Consent Reserve Fund	234,851	234,851	-	234,851
Naval Memorial	34,349	34,349	-	34,349
Parking District	238,804	238,804	-	238,804
Parking Growth	7,619,204	7,594,204	-	7,594,204
Parking Renewal	4,794,896	3,369,896	-	3,369,896
Policy Initiatives	168,452	443,452	275,000	168,452
Sims Square	224,290	174,290	-	174,290
Tree Establishment & Enhancement	1,049,971	1,126,204	76,233	1,049,971
Total Program Specific Reserve Funds	\$ 26,645,230	\$ 38,860,637	\$ 11,293,150	\$ 27,567,488

City of Burlington

Reserve Funds and Reserves

As at March 31, 2025 with Comparatives from December 31, 2024

B) Local Boards Reserve Funds	Uncommitted Balance As at Dec 31, 2024	BALANCE	COMMITMENTS	UNCOMMITTED BALANCE
Art Gallery of Burlington	5,847	5,847	-	5,847
BEDC Innovation Centre	326,805	326,805	-	326,805
BEDC Operations	801,305	915,400	-	915,400
BEDC Strategic Initiatives	317,820	317,820	-	317,820
Downtown BIA	295,115	295,115	-	295,115
Library Capital	1,456,761	641,161	-	641,161
Library Operating	307,219	317,115	-	317,115
Museums Board - Ireland House Capital	101,755	101,755	-	101,755
Museums Board - Ireland House Operating	524,433	524,433	-	524,433
Museums Board - Joseph Brant Capital	65,450	65,450	-	65,450
Museums Board - Joseph Brant Operating	447,297	447,297	-	447,297
BPAC - Operating	3,783,613	3,611,492	10,279	3,601,213
BPAC - Capital	1,127,163	1,216,067	-	1,216,067
BPAC - Donations	10,364	15,643	5,279	10,364
Tourism Burlington	273,728	293,295	19,567	273,728
Total Local Boards Reserve Funds	\$ 9,844,673	\$ 9,094,694	\$ 35,125	\$ 9,059,569

C) Program Specific Reserves				
Fire Extrication	857	857	-	857
Total Program Specific Reserves	\$ 857	\$ 857	\$ -	\$ 857

Total Reserve Funds	\$ 129,070,915	\$ 200,506,419	\$ 81,303,384	\$ 119,203,033
----------------------------	-----------------------	-----------------------	----------------------	-----------------------

Total Reserves	\$ 4,524,708	\$ 16,867,415	\$ 9,387,010	\$ 7,480,404
-----------------------	---------------------	----------------------	---------------------	---------------------

Total Reserve Funds and Reserves	\$ 133,595,624	\$ 217,373,834	\$ 90,690,395	\$ 126,683,437
---	-----------------------	-----------------------	----------------------	-----------------------