

Options for the temporary elimination of Development Charges (DGM-03-26) (SD)

Attachment A - Question 1

P2P Dashboard Data : \$42M

Estimated Residential Units Receiving Building Permits Within Two Years				
	Single and Semi-Detached	Multiples	Apartments	Total
# of Units	604	133	2,622	3,359

Apartment Unit Assumption: 50% bachelor/1BR & 50% 2+BR	Single and Semi-Detached	Multiples 1 or 2 bds	Apartments 2 or more bds	Apartments 1 or less bds	Total
Current DC Rate	\$ 21,672	\$ 12,382	\$ 11,547	\$ 8,732	
# of Units	604	133	1,311	1,311	3,359
Total	\$ 13,089,888	\$ 1,646,806	\$ 15,138,117	\$ 11,447,652	\$ 41,322,463

2YR Estimate Based on Historical Collection: \$16M

Year	Historical DC Revenue
2022	\$ 3,825,884
2023	\$ 8,256,336
2024	\$ 11,109,558
3-Year Average	\$ 7,730,593

Year	Projected DC Revenue	Notes
2026	\$ 8,042,909	3-Year average inflated by 2% each year
2026 Adjusted	\$ 7,042,909	\$1M reduction due to market conditions
2027	\$ 8,203,767	3-Year average inflated by 2% each year
Total	\$ 15,246,675	
Revised in alignment with Apartment Unit Assumption	\$ 16,740,849	