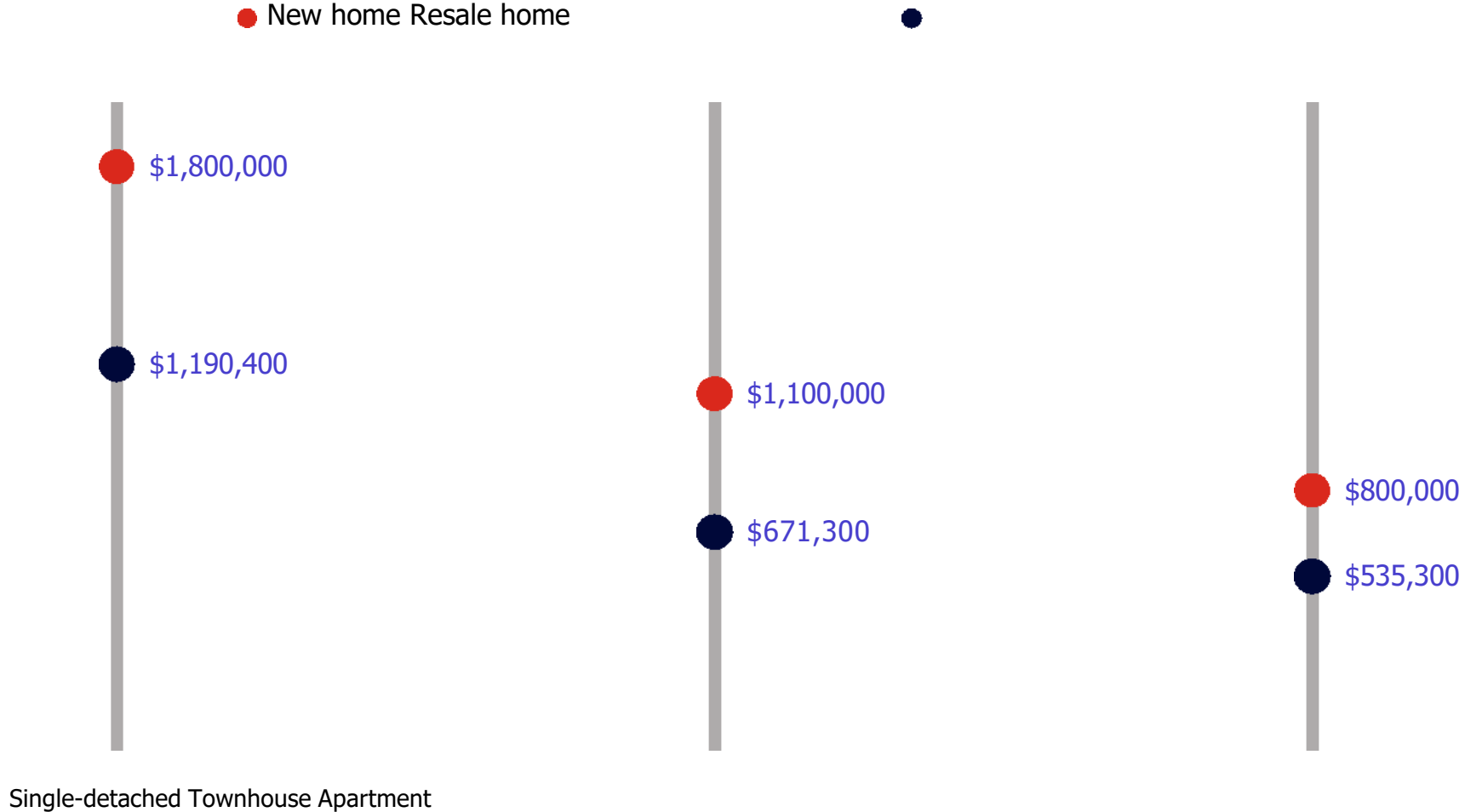


Options for the Temporary Elimination of DC's

DGM-03-26

To :Special Council March 2,2026

Average Benchmark Home Price (City of Burlington, December 2025)



Sources: Altus, Cornerstone Association of Realtors

Price of a Toyota Corolla LE

- 2026 \$ 30,209
- 2020 \$ 19,499 -35%
- 2018 \$ 15,990 -47%

- Monthly Payment: Approx. \$400

- New Cars don't compete with used cars on price.

- Why should houses?



Income qualification thresholds for a minimum downpayment high-ratio mortgage (City of Burlington, December 2025)



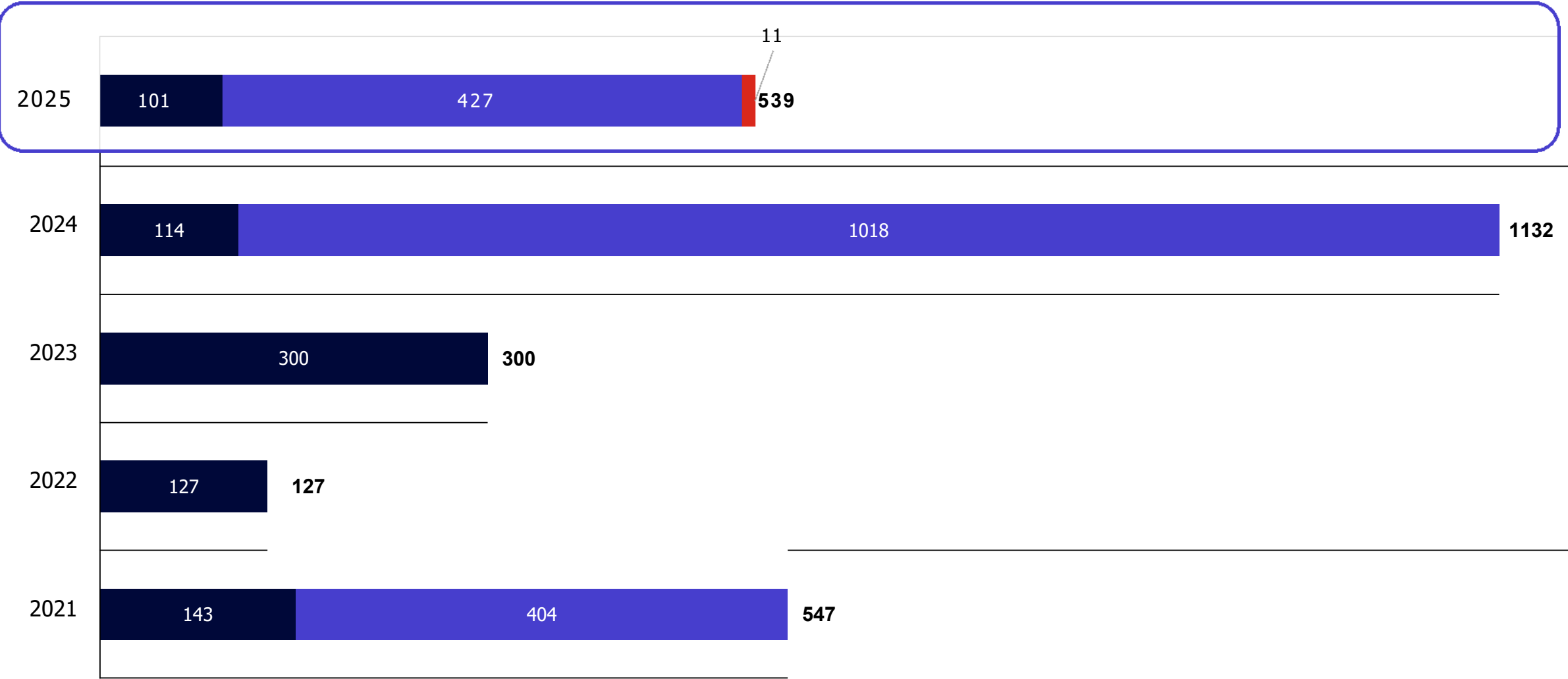
Mortgage payment based on benchmark prices, minimum downpayment, mortgage stress test on discounted 5-year fixed rate and 30-year amortization. Also includes estimated taxes, heat and condo fees. Sources: Altus, Cornerstone Association of Realtors, Ratehub, CMHC calculations.

Average Rent by Unit Size (Approx. Feb 2026)

- Studio: \$1,650 – \$2,019
 - 1-Bedroom: \$2,052 – \$2,200
 - 2-Bedroom: \$2,392 – \$2,480
 - 3-Bedroom: \$2,873 – \$2,930
-
- CMHC defines affordable as 30% of before tax income
 - The only a Studio
 - is affordable at the \$69,000 avg.

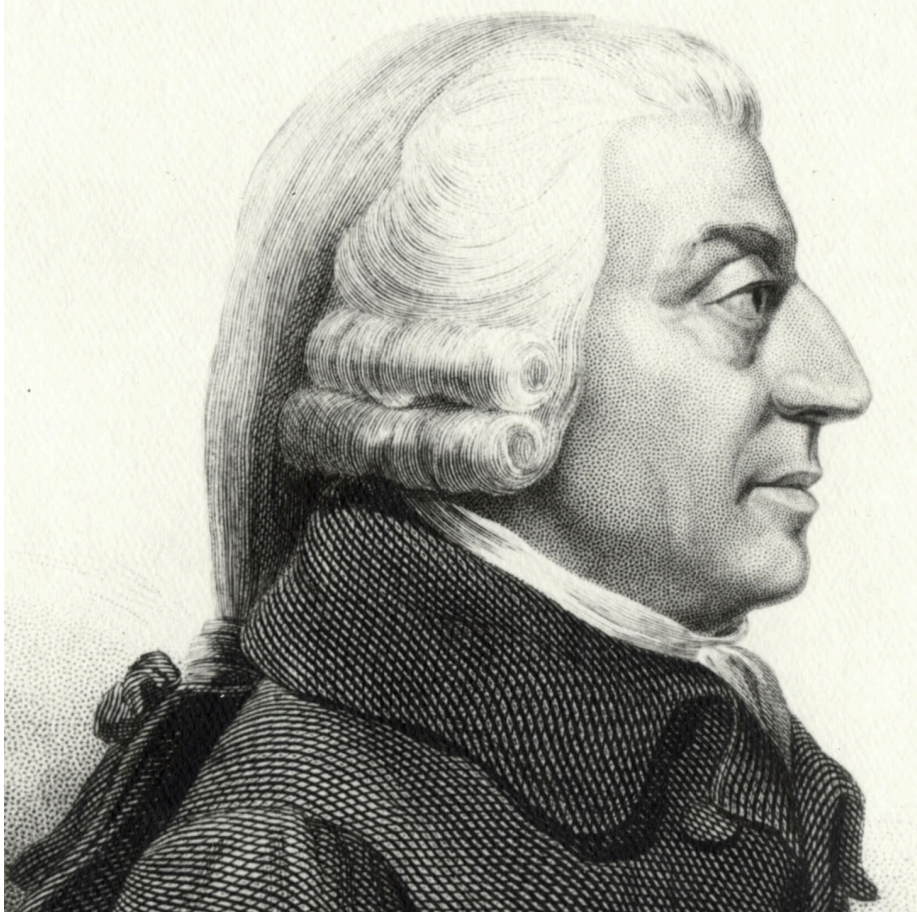
New construction housing starts (City of Burlington)

■ Ground oriented (single-detached, semi and row) ■ Condominium or freehold apartment ■ Purpose-built rental apartment



Source: CMHC

Membership of P2P



- "People of the same trade seldom meet together, even for merriment and diversion, but the conversation ends in a conspiracy against the public, or in some contrivance to raise prices"
- Adam Smith
The Wealth of Nations