

SUBJECT: 2026 Proposed Budget and Tax Levy for the Aldershot Village Business Improvement Area

TO: Committee of the Whole

FROM: Finance

N/A

Report Number: FIN-13-26

Wards Affected: 1

Date to Committee: March 3, 2026

Date to Council: March 10, 2026

Recommendation

Approve the proposed 2026 budget for the Aldershot Village Business Improvement Area (ABIA) as presented in Appendix A of finance department report FIN-13-26 incorporating an Aldershot Village BIA members' levy of \$295,420; and

Authorize the Chief Financial Officer to incorporate the resulting Aldershot Village BIA tax rates into the 2026 Tax Levy By-Law.

Executive Summary

This report presents an overview of the 2026 Aldershot Village Business Improvement Area (BIA) proposed budget and resulting Members' Levy for Council approval in keeping with the requirements of the *Municipal Act, 2001*. The BIA is a Board separate from the City of Burlington. Through the Municipal Act, the municipality shall annually raise the levy amount required for the purposes of the BIA.

Purpose of report:

- The *Municipal Act, 2001* requires the BIA to prepare a proposed budget for each fiscal year for submittance to Council for approval.
- Authorize the collection of the BIA levy through the 2026 Tax Levy By-Law.

Key findings:

- Aldershot Village BIA Board of Management approved their proposed budget at their meeting on October 10, 2025.
- The BIA is legislated under the Municipal Act to hold a meeting to present their budget to its membership.

Implications:

- The 2026 Aldershot Village BIA levy will be included as part of the final tax billing.

Recommendation Report

Background

The BIA is a Board separate from the City of Burlington. Through the Municipal Act, the municipality shall annually raise the levy amount required for the purposes of the BIA.

Analysis

The proposed members' levy totals \$295,420, an increase of \$11,362 or 4% over 2025. Please refer to Appendix A and B for details.

The 2026 budget reinforces the Board's commitment to membership and community engagement. Key initiatives supporting this vision include:

- Funding for the organization's two signature events – The Aldershot Village Tree Lighting and the Summer Event as well as supporting community presence and collaboration through the participation in the Festival of Lights.
 - Enhancing local awareness and promotion through a standalone magazine edition dedicated to promoting Aldershot businesses.
 - Beautification and Business Development:
 - Collaborative art installation with a local artist to highlight the history of local agriculture and produce.
 - A banner program to celebrate Remembrance Day at Plains and Waterdown Road.
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Recommendation Details

This report presents the 2026 proposed Aldershot Village BIA budget and tax levy for approval by Council. The approved Aldershot Village BIA levy will be incorporated into the 2026 Tax Levy By-Law.

Key Dates & Milestones

The Aldershot Village BIA Board of Management approved their proposed budget at their meeting on October 10, 2025.

In accordance with the Municipal Act, the 2026 budget will be presented to its membership at the annual general meeting to be held on March 12, 2026.

Implications

The proposed members' levy results in a tax rate increase of 0.76%, which equates to \$1.13 increase for each \$100,000 of Current Value Assessment (CVA). The BIA's assessment base has increased by 3.22% due to conversion to commercial development within the BIA boundary.

Strategic Alignment

(Select all that apply)

- Designing and delivering complete communities
 - Providing the best services and experiences
 - Protecting and improving the natural environment and taking action on climate change
 - Driving organizational performance
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Appendices:

- A. Appendix A Proposed 2026 Budget and Tax Levy.
- B. Appendix B 2026 Levy and Tax Rate Calculations.

Report Approval:

All reports are reviewed and approved by the Commissioner, Head of Corporate Affairs, Chief Financial Officer, and Commissioner of Legal and Legislative Services/City Solicitor.