

City of Burlington

Treasurer's Statement - Development Charges Reserve Funds (DCRF)
For The Period January 1, 2025 to December 31, 2025

Appendix A of FIN-14-26
Schedule 1

	Growth Studies	Fire	Library	Transit	Transportation	Storm	Parks & Recreation	Total
	800025	800018	800021	800028	800029	800026	800501	
Balance as of January 1, 2025	\$ -	\$ 232,987	\$ 664,112	\$ 1,901,678	\$ 35,841,455	\$ 6,517,041	\$ 6,639,037	\$ 51,796,310
Revenues								
Development Charges Collected								
Residential	14,479	121,857	14,963	96,375	711,455	9,398	264,723	1,233,251
Non-Residential	56,056	611,418	15,963	487,427	3,696,350	111,741	303,667	5,282,621
Interest Earned	1,172	16,790	16,998	44,120	883,652	110,154	131,340	1,204,226
Sub-Total	\$ 71,708	\$ 750,066	\$ 47,924	\$ 627,922	\$ 5,291,457	\$ 231,292	\$ 699,730	\$ 7,720,098
Expenditures								
Transfers (To)/ From Capital	13,297	-	0	(211,570)	(1,444,431)	(1,594,561)	(4,085)	(3,241,350)
Transfers (To)/ From DCRF (Loan Repayment)*	(33,513)	(119,615)	0	-	153,128	-	-	-
Transfers (To)/From Other Reserve Funds	-	-	-	-	-	-	-	-
Debt Repayment	-	-	(94,158)	-	-	-	-	(94,158)
Sub-Total	\$ (20,216)	\$ (119,615)	\$ (94,158)	\$ (211,570)	\$ (1,291,303)	\$ (1,594,561)	\$ (4,085)	\$ (3,335,508)
Balance as of December 31, 2025**	\$ 51,491	\$ 863,438	\$ 617,879	\$ 2,318,030	\$ 39,841,609	\$ 5,153,772	\$ 7,334,682	\$ 56,180,900
Commitments								
Capital Projects	-	-	(54,869)	(1,031,990)	(11,726,696)	(3,719,645)	(4,492,103)	(21,025,303)
Debt Repayment			(1,229,173)					(1,229,173)
Intra-Reserve Loans	(233,503)	(556,512)			790,015			
Sub-Total	(233,503)	(556,512)	(1,284,042)	(1,031,990)	(10,936,681)	(3,719,645)	(4,492,103)	(22,254,476)
Total balance after commitments	\$ (182,012)	\$ 306,925	\$ (666,163)	\$ 1,286,040	\$ 28,904,928	\$ 1,434,127	\$ 2,842,579	\$ 33,926,424

* Under the Development Charges Act the City is permitted to borrow funds between DCRFs

**The numbers may differ from other reports due to year-end entries

The City of Burlington has not imposed, directly or indirectly, a charge related to a development or requirement to construct a service related to development except as permitted by the DCA, 1997.

City of Burlington
Development Charges - Capital Fund Transfers
Eligible Services
For The Period January 1, 2025 to December 31, 2025

Appendix A of FIN-14-26
Schedule 2

Order No.	Description	Capital Project Expenditures			Outstanding Development Charges Commitment	Outstanding Other Commitment
		Development Charges Reserve Funds	Other Revenue Sources	Total		
Growth Studies						
RD-RA-327-24	2024 Development Charge Study and Community Benefit Charge Strategy	\$ (13,297)	\$ (8,207)	\$ (21,504)	\$ -	\$ -
Subtotal Growth Studies		\$ (13,297)	\$ (8,207)	\$ (21,504)	\$ -	\$ -
Transit						
FB-BD-1863	Burlington Transit Ops - Expansion	\$ 15,740	\$ 307,843	\$ 323,583	\$ 677,768	\$ -
RD-TR-1903	Bus Stop and Shelter - Improvements	\$ 11,857	\$ -	\$ 11,857	\$ 18,607	\$ -
RD-TR-270	Transit Bus Stops - Upgrades	\$ 21,752	\$ 204,765	\$ 226,517	\$ 30,413	\$ 315,814
VE-VN-1502-20	Transit - Specialized Expansion 2020 (1)	\$ -	\$ -	\$ -	\$ 929	\$ -
VE-VN-1502-21	Transit - Specialized Expansion - 2021 (1)	\$ -	\$ -	\$ -	\$ 2,055	\$ -
VE-VN-1502-22	Transit - Specialized Expansion - 2022 (1)	\$ 349	\$ -	\$ 349	\$ -	\$ -
VE-VN-1502-23	Transit - Specialized Expansion - 2023 (1)	\$ 11,339	\$ -	\$ 11,339	\$ 767	\$ -
VE-VN-1502-24	Transit - Specialized Expansion - 2024 (1)	\$ -	\$ -	\$ -	\$ 12,468	\$ -
VE-VN-1503-24	Transit - Conventional Expansion (Hybrid) - 2024 (4)	\$ 148,861	\$ -	\$ 148,861	\$ 11,966	\$ -
VE-VN-1502-25	Transit - Specialized Expansion - 2025 (1)	\$ 911	\$ 66,735	\$ 67,646	\$ 61,638	\$ -
VE-VN-1503-25	Transit - Conventional Expansion (Hybrid) - 2025 (3)	\$ 761	\$ 950,651	\$ 951,412	\$ 203,029	\$ -
VE-VN-2073-25	Transit - Support Vehicle Expansion - 2025 (1)	\$ -	\$ -	\$ -	\$ 12,350	\$ -
Subtotal Transit		\$ 211,570	\$ 1,529,994	\$ 1,741,564	\$ 1,031,990	\$ 315,814
Transportation						
FB-BD-1727	RPF Ops Centre - Revitalization	\$ 388	\$ 129,558	\$ 129,947	\$ 21,242	\$ 98,073
RD-RA-1113	Harvester Road- (Guelph Line - Walkers Line) - Widening - EA and DD	\$ -	\$ -	\$ -	\$ 246,828	\$ -
RD-RA-1113-1	Harvester Road (Guelph Line - Walkers Line) - Land Acquisition	\$ -	\$ -	\$ -	\$ 474,352	\$ -
RD-RA-1250-1	Harvester Road (Appleby Line - Century Drive) - Land	\$ -	\$ -	\$ -	\$ 475,000	\$ -
RD-RA-167	Harvester Road at Appleby Line - EA	\$ -	\$ -	\$ -	\$ 880,443	\$ -
RD-RA-199	Miscellaneous Land	\$ 10,000	\$ 32,487	\$ 42,487	\$ -	\$ -
RD-RA-687	Transit Priority Measures	\$ -	\$ -	\$ -	\$ 41,182	\$ -
RD-RA-763	Harvester Road at Guelph Line - Intersection Improvements and Widening - EA & DD	\$ -	\$ -	\$ -	\$ 421,760	\$ -
RD-RA-763-1	Harvester Road at Guelph Line - Intersection Improvements and Widening	\$ -	\$ -	\$ -	\$ 300,288	\$ -
RD-RA-776	King Road (Future South Service Road to North Service Road) - Widening - EA	\$ -	\$ -	\$ -	\$ 97,124	\$ -
RD-RL-1596	Digital Ortho Imagery and Geographic Information System (GIS) Data	\$ 13,139	\$ 16,377	\$ 29,516	\$ 45,867	\$ 56,442
RD-RL-325	Planning, Design and Survey of Future Year Projects	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -
RD-RL-326	Design Services (External)	\$ 3,190	\$ -	\$ 3,190	\$ 36,810	\$ -
RD-RR-1918	Walkers Line at Dundas Street - Intersection Realignment	\$ -	\$ -	\$ -	\$ 760,000	\$ -
RD-SW-1313	Millcroft Community Multi-use Pathway	\$ -	\$ -	\$ -	\$ 1,160,580	\$ -
RD-SW-1879	Sidewalk - Harvester Road and Century Drive	\$ 15,355	\$ (49,552)	\$ (34,198)	\$ -	\$ -
RD-TS-287	Traffic Signals - Minor Improvements and Modifications	\$ 8,233	\$ 60,000	\$ 68,233	\$ 61,074	\$ -
RD-TS-772	New Traffic Signals and Intersection Pedestrian Signals	\$ 11,733	\$ 46,650	\$ 58,382	\$ 266,618	\$ -
RD-RA-1749-2	Plains Road (Shadeland Avenue - Waterdown Road) - Renewal	\$ 28,859	\$ 1,566,825	\$ 1,595,684	\$ 2,065,441	\$ 2,012,875
RD-RA-1854	Walkers Line (Lakeshore Road - Dundas Street) - Renewal	\$ -	\$ -	\$ -	\$ 2,577,659	\$ -
RD-TS-2178	Transit Signal Priority and Emergency Vehicle Preemption Equipment	\$ 3,493	\$ 337,500	\$ 340,993	\$ 334,007	\$ -
RD-RR-1748-2	Prospect Street Area Phase 2 (Brant Street - Joyce Street) - Renewal	\$ 1,202,636	\$ 7,210,886	\$ 8,413,522	\$ 1,289,664	\$ -
FB-BD-1727-3	RPF Ops Centre - Office Reno Phase 3	\$ 108,909	\$ 724,000	\$ 832,909	\$ 167,091	\$ -
FB-MB-445-3	Union Cemetery - Wall Repair	\$ 3,411	\$ -	\$ 3,411	\$ 3,665	\$ -
RD-RL-1443	Integrated Mobility Plan	\$ (14,914)	\$ (36,448)	\$ (51,362)	\$ -	\$ -
Subtotal Transportation		\$ 1,444,430	\$ 10,038,283	\$ 11,482,713	\$ 11,726,696	\$ 2,167,391
Storm Drainage						
RD-RL-1596	Digital Ortho Imagery and Geographic Information System (GIS) Data	\$ 6,378	\$ 7,950	\$ 14,328	\$ 22,265	\$ 27,399
RD-RL-326	Design Services (External)	\$ 2,484	\$ -	\$ 2,484	\$ 28,666	\$ -
SM-SD-1504	Falcon Creek - CNR to Willowbrook Road	\$ 30,014	\$ 300,000	\$ 330,014	\$ 573,465	\$ -
SM-SD-295	Grindstone Creek - Waterdown Road to Main Branch	\$ -	\$ -	\$ -	\$ 36,302	\$ -
SM-SD-512	Appleby Creek - South Service Road to Lake Ontario - EA and DD	\$ 20,608	\$ (177,586)	\$ (156,978)	\$ 544,007	\$ -
SM-SD-512-1	Appleby Creek - North of Lakeshore Road to Lake Ontario Phase 1	\$ 9	\$ -	\$ 9	\$ 124,130	\$ -
SM-SD-512-2	Appleby Creek - South Service Road - South of Harvester Road - Phase 2	\$ 585	\$ -	\$ 585	\$ 419,938	\$ -
SM-SD-512-3	Appleby Creek - Upstream and Downstream of Spruce Avenue	\$ 221,943	\$ 397,800	\$ 619,743	\$ 400,257	\$ -
SM-SD-685	Minor Erosion Control Projects	\$ 66,826	\$ 100,000	\$ 166,826	\$ 236,250	\$ -
SM-SM-1623	Tuck Creek Culverts Upgrade and Channelization (North of New Street to Spruce Avenue)	\$ (46,499)	\$ (5,007,753)	\$ (5,054,252)	\$ -	\$ -
SM-SM-1623-1	Tuck Creek Phase 2 - New Street 750 CPP Watermain	\$ 509,506	\$ -	\$ 509,506	\$ 53,800	\$ -
SM-SM-1623-2	New Street Bridge (at Tuck Creek)	\$ 782,707	\$ 4,522,630	\$ 5,305,337	\$ 1,155,563	\$ -
SM-SM-941	Roseland Creek - Flood Control Facility - North of QEW	\$ -	\$ -	\$ -	\$ 125,000	\$ -
Subtotal Storm Drainage		\$ 1,594,561	\$ 143,041	\$ 1,737,602	\$ 3,719,645	\$ 27,399
Parks & Recreation						
PO-PD-115	City View Park - Sportsfield Development	\$ -	\$ -	\$ -	\$ 2,318,521	\$ -
PO-PD-115-1	City View Park - Baseball	\$ 3,016	\$ 1,247	\$ 4,262	\$ 2,081,587	\$ 860,444
PO-PD-1647	Palmer Trail Phase 2 (Heathfield Drive - Mainway)	\$ -	\$ -	\$ -	\$ 128	\$ -
PO-PD-1733	Recreational Multi-Use Trail - Sheldon Creek	\$ 1,069	\$ 1,522	\$ 2,591	\$ 47,957	\$ 68,246
PO-PD-1872	Multi-Use Trail - Sutton to Bronte Creek	\$ -	\$ -	\$ -	\$ 43,909	\$ -
Subtotal Parks & Recreation		\$ 4,085	\$ 2,768	\$ 6,853	\$ 4,492,103	\$ 928,690
Library						
FB-LB-1588	Library - Collection Expansion	\$ -	\$ -	\$ -	\$ 54,869	\$ -
	Debt Payment - Bateman Land Acquisition - Library Expansion	\$ 94,158	\$ 731,604	\$ 825,762	\$ 1,229,173	\$ 9,550,675
Subtotal Library		\$ 94,158	\$ 731,604	\$ 825,762	\$ 1,284,042	\$ 9,550,675
Total		\$ 3,335,508	\$ 12,437,483	\$ 15,772,990	\$ 22,254,476	\$ 12,989,969

**City of Burlington
Treasurer's Statement - Parkland
Dedication Reserve Fund (PDRF)
For The Period January 1, 2025 to
December 31, 2025**

**Appendix B of
FIN-14-26
Schedule 1**

	Parkland Dedication
Balance as of January 1, 2025	\$ 10,725,159
Revenues	
Parkland Dedication Cash-in-Lieu	
Residential	739,334
Non-Residential	1,785
Interest Earned	211,844
Sub-Total	<u>952,963</u>
Expenditures	
Transfers (To)/ From Capital	(1,955,560)
Transfers (To)/From Other Reserve Funds	(200,000)
Debt Repayment	(731,604)
Sub-Total	<u>\$ (2,887,164)</u>
Balance as of December 31, 2025*	<u>\$ 8,790,958</u>
Commitments:	
Capital Projects	(4,526,315)
Debt Repayment	(9,550,675)
Sub-Total	<u>(14,076,990)</u>
Total balance after commitments	<u>\$ (5,286,032)</u>

*The numbers may differ from other reports due to year-end entries

City of Burlington
Capital Fund Transfers - Parkland Dedication Reserve Fund (PDRF)
Eligible Services
For The Period January 1, 2025 to December 31, 2025

Appendix B of
FIN-14-26
Schedule 2

Order No.	Description	Capital Project Expenditures			Outstanding Parkland Dedication RF Commitment	Outstanding Other Commitment
		Park Dedication Reserve Fund	Other Revenue	Total		
FB-AA-1134	Skyway Arena - Revitalization	\$ 177,287	\$ 712,285	\$ 889,572	\$ 290,694	\$ 1,462,567
FB-AA-1808	Arenas - Repair and Renewal	\$ 65,683	\$ 549,667	\$ 615,350	\$ -	\$ -
FB-AA-1808-3	Central Arena - Repair and Renewal	\$ 74,846	\$ -	\$ 74,846	\$ -	\$ -
FB-BD-1727	RPF Ops Centre - Revitalization	\$ 1,875	\$ 128,071	\$ 129,947	\$ 98,073	\$ 21,242
FB-CC-1135	Sherwood Forest Park - Phase 3 (West)	\$ -	\$ -	\$ -	\$ 294,450	\$ -
FB-CC-1810	Recreation / Community Centres - Repair and Renewal	\$ 14,280	\$ 212,358	\$ 226,638	\$ 52,094	\$ -
FB-CC-1810-1	Tansley Woods - Repair and Renewal	\$ 69,301	\$ -	\$ 69,301	\$ 66,436	\$ -
FB-CC-1810-14	Mountainside Community Centre - Repair and Renewal	\$ (75,000)	\$ (25,000)	\$ (100,000)	\$ -	\$ -
FB-CC-1810-2	Brant Hills - Repair and Renewal	\$ 11,650	\$ -	\$ 11,650	\$ -	\$ -
FB-CC-1810-3	Alton Community Centre - Repair and Renewal	\$ 6,252	\$ (80,000)	\$ (73,748)	\$ -	\$ -
FB-CC-1810-4	Senior Centre - Repair and Renewal	\$ 2,285	\$ -	\$ 2,285	\$ -	\$ -
FB-CC-1810-6	Nelson CC - Repair and Renewal	\$ -	\$ -	\$ -	\$ 69,887	\$ -
FB-CC-1810-7	Mountainside Pool Project	\$ 75	\$ -	\$ 75	\$ 37,901	\$ -
FB-CC-1810-9	Brant Hills - Lighting Replacement	\$ 4,900	\$ (20,834)	\$ (15,934)	\$ -	\$ -
FB-MB-1725	Park Buildings - Revitalization	\$ -	\$ -	\$ -	\$ 80,130	\$ -
FB-MB-1811-2	Ella Foote Hall - Repair and Renewal	\$ -	\$ -	\$ -	\$ 9,200	\$ -
FB-MB-8-2	Park Buildings - Auto Door Locks	\$ 8,943	\$ (17,885)	\$ (8,942)	\$ -	\$ -
FB-MB-X003	Roof Hatch Safety	\$ -	\$ -	\$ -	\$ 54,754	\$ -
PO-PD-115	City View Park - Sportsfield Development	\$ -	\$ -	\$ -	\$ 122,895	\$ -
PO-PD-115-1	City View Park - Baseball	\$ 1,247	\$ 3,016	\$ 4,262	\$ 860,444	\$ 2,081,587
PO-PD-1460	Beachway Master Plan	\$ 17,099	\$ -	\$ 17,099	\$ 29,373	\$ -
PO-PD-1462	Boich Parkette	\$ 22	\$ -	\$ 22	\$ 7,673	\$ -
PO-PD-1562-1	Nelson Park - Community Gardens	\$ -	\$ -	\$ -	\$ 20,000	\$ -
PO-PD-1647	Palmer Trail Phase 2 (Heathfield Drive - Mainway)	\$ -	\$ -	\$ -	\$ 465	\$ -
PO-PD-1733	Recreational Multi-Use Trail - Sheldon Creek	\$ 1,522	\$ 1,069	\$ 2,591	\$ 68,246	\$ 47,957
PO-PD-1841	City Benches	\$ 63,449	\$ -	\$ 63,449	\$ 31,593	\$ -
PO-PD-1872	Multi-Use Trail - Sutton to Bronte Creek	\$ -	\$ -	\$ -	\$ 156,091	\$ -
PO-PD-1895	Ireland Park - Parking Lot and Path Connection	\$ 4,199	\$ -	\$ 4,199	\$ 26,237	\$ -
PO-PD-1974	Trail - Eileen and John Holland Nature Sanctuary	\$ -	\$ -	\$ -	\$ 25,000	\$ -
PO-PD-2072	Park - Bylaws, Policies and Standards	\$ 27,293	\$ -	\$ 27,293	\$ 162,707	\$ -
PO-PD-877	Recreational Multi-Use Trails - Master Plan Update	\$ 39,006	\$ -	\$ 39,006	\$ 10,494	\$ -
PO-PR-101	Park - Repair and Renewal	\$ 7,510	\$ 263,500	\$ 271,010	\$ 28,338	\$ -
PO-PR-1290-1	Spencer Smith Park - Splash Pad & Pathway	\$ 356	\$ -	\$ 356	\$ 7,793	\$ -
PO-PR-133	School Playground Improvement Strategy	\$ (48,830)	\$ 145,963	\$ 97,133	\$ -	\$ -
PO-PR-1564	Ireland Park - Sports Field Lighting, Water Services and Footbridge (FB009)	\$ 201,527	\$ 2,700	\$ 204,227	\$ -	\$ -
PO-PR-1566-1	Millcroft Park - South Playground	\$ 1,553	\$ -	\$ 1,553	\$ 17,421	\$ -
PO-PR-1567	Sherwood Forest Park - West Side Renewal	\$ 5,331	\$ 1,100,000	\$ 1,105,331	\$ 254,604	\$ -
PO-PR-1568	Orchard Community Park	\$ -	\$ -	\$ -	\$ 67,264	\$ -
PO-PR-1575	Hidden Valley Park	\$ -	\$ -	\$ -	\$ 12,921	\$ -
PO-PR-1594-1	Lowville Park - Bridge (west end of park)	\$ 36,465	\$ -	\$ 36,465	\$ 224,263	\$ -
PO-PR-1659-1	Sheldon Park - Water Service	\$ -	\$ -	\$ -	\$ 3,614	\$ -
PO-PR-1688-1	Nelson Park - Tennis Club Parking Lot Lighting	\$ -	\$ -	\$ -	\$ 1,920	\$ -
PO-PR-1689	Port Nelson Parkette	\$ 397,955	\$ 400,000	\$ 797,955	\$ 2,357	\$ -
PO-PR-1695	Queensway Park	\$ 262	\$ 109	\$ 371	\$ 20,627	\$ 8,631
PO-PR-1801	Sports Lighting - Relamping Program	\$ 20,175	\$ 65,000	\$ 85,175	\$ 33,178	\$ -
PO-PR-1894	Kinsmen Park	\$ 91	\$ -	\$ 91	\$ 1,495	\$ -
PO-PR-1933-2	Walker's Line - Window to the Lake	\$ 488	\$ -	\$ 488	\$ 7,780	\$ -
PO-PR-1933-3	Appleby Place - Window to the Lake	\$ 15,443	\$ -	\$ 15,443	\$ 20,107	\$ -
PO-PR-1981	Downtown Civic Square - Revitalization	\$ 14,680	\$ 709,693	\$ 724,374	\$ 403,838	\$ 200,712
PO-PR-2041	Tyandaga Golf Course - Repair and Renewal	\$ 45,763	\$ (636,000)	\$ (590,237)	\$ -	\$ -
FB-PL-1809	Pool Facilities - Repair and Renewal	\$ 14,987	\$ 190,000	\$ 204,987	\$ 136,552	\$ -
PO-PA-1079	Park Acquisition Fund	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -
PO-PR-1688	Nelson Park	\$ -	\$ -	\$ -	\$ 10,205	\$ -
PO-PR-1933	Windows to the Lake	\$ 48,221	\$ -	\$ 48,221	\$ -	\$ -
PO-PD-1593	Sherwood Forest Park - West Side Enhancements	\$ -	\$ -	\$ -	\$ 300,000	\$ -
PO-PR-1669	Tecumseh Park	\$ 1,680	\$ 350,000	\$ 351,680	\$ 48,320	\$ -
PO-PR-1691	Brant Hills Park	\$ -	\$ -	\$ -	\$ 75,000	\$ -
PO-PR-2174	Sweetgrass Park	\$ 20,000	\$ 160,000	\$ 180,000	\$ -	\$ -
PO-PR-2184	Parking Lot 10 Driveway Relocation	\$ 1,561	\$ 125,000	\$ 126,561	\$ 123,439	\$ -
VE-EN-2016-23	Tree Management - Enclosed Trailer - 2023 (1)	\$ 13,994	\$ -	\$ 13,994	\$ -	\$ -
PO-PR-133-6	Central PS - Playground	\$ 48,830	\$ 135,170	\$ 184,000	\$ -	\$ -
PO-PR-1379-1	Spencer Smith Park - Seawall Improvements	\$ 258,281	\$ 1,316,090	\$ 1,574,371	\$ 31,719	\$ -
PO-PR-2039-1	Parks, Recreation and Cultural Assets Master Plan	\$ (24,697)	\$ 1,663	\$ (23,034)	\$ -	\$ -
PO-PR-2041-1	Tyendinaga Trail	\$ 82,719	\$ 848,171	\$ 930,890	\$ 117,281	\$ -
FB-CC-1810-15	Miscellaneous Roofing	\$ 75,000	\$ 68,600	\$ 143,600	\$ -	\$ -
PO-PR-1686-19	Tuck Park - Playground	\$ -	\$ -	\$ -	\$ 1,445	\$ -
	Transfer to the Strategic Land Acquisition Reserve Fund - Partial Contribution to Lion's Club Park Debt Payment	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -
	Debt Payment - Bateman Land Acquisition	\$ 731,604	\$ 94,158	\$ 825,762	\$ 9,550,675	\$ 1,229,173
Total		\$ 2,887,164	\$ 6,802,565	\$ 9,689,730	\$ 14,076,990	\$ 5,051,869

**City of Burlington
Treasurer's Statement - Community
Benefit Charge
For The Period January 1, 2025 to
December 31, 2025**

**Appendix C of
FIN-14-26
Schedule 1**

	Community Benefit Charge Reserve Fund
Balance as of January 1, 2025	\$ 3,317,755
Revenues	
Development Contributions	\$ 100,000
Interest Earned	\$ 92,402
Total Revenues	\$ 192,402
Expenditures	
Transfers (To)/ From Capital	\$ (109)
Total Expenditures	\$ (109)
Balance as of December 31, 2025	\$ 3,510,048
Commitments:	
Project Committed	\$ (158,631)
Section 37 Committed	\$ (3,124,179)
Sub-Total	\$ (3,282,809)
Total after commitments	\$ 227,238

City of Burlington
Capital Fund Transfers - Community Benefit Charge
Eligible Services
For The Period January 1, 2025 to December 31, 2025

Appendix C
of FIN-14-26
Schedule 2

		Capital Project Expenditures			Outstanding CBC RF Commitment	Outstanding Other Commitment
Order No.	Description	Community Benefit Charge Reserve Fund	Other Revenue	Total		
FB-BD-1387-6	Swing Space Tenant Fit-Up	-	1,844,728	1,844,728	150,000	-
PO-PR-1695	Queensway Park	109	262	371	8,631	20,627
Total		\$ 109	\$ 1,844,990	\$ 1,845,099	\$ 158,631	\$ 20,627



Appendix D of FIN-14-26

Legislative Requirements:

Development Charges Reserve Fund Statement

Section 12 of O.Reg. 82/98 prescribes the information that must be included in the Treasurer's statement. The information is in addition to the opening and closing balance for the previous year and the transactions relating to that year. For each reserve fund, provide the following:

1. A description of the service for which the fund was established. If the fund was established for a service category, the service is the category.
2. For the credits in relation to the service or service category for which the fund was established,
 - i. the amount outstanding at the beginning of the previous year, given in the year, used in the year and outstanding at the end of the year,
 - ii. the amount outstanding at the beginning of the previous year and outstanding at the end of the year, broken down by individual credit holder.
3. The amount of any money borrowed from the fund by the municipality during the previous year and the purpose for which it was borrowed.
4. The amount of interest accrued during the previous year on money borrowed from the fund by the municipality.
5. The amount and source of any money used by the municipality to repay, in the previous year, money borrowed from the fund or interest on such money.
6. A schedule that identifies credits recognized under section 17 and, for each credit recognized, sets out the value of the credit, the service against which the credit is applied and the source of funds used to finance the credit.

The following is also prescribed as information to be included in the statement of the treasurer:

1. For each project that is financed, in whole or in part, by development charges,
 - i. the amount of money from each reserve fund established under section 33 of the Act that is spent on the project, and
 - ii. the amount and source of any other money that is spent on the project.
 - iii. the amount of money from each reserve fund established under section 33 of the Act that was expected to be spent under an agreement entered into by the municipality but that has not been spent as of the end of the year,
 - iv. the amount of debt that has been accrued by the municipality in respect of the

- v. project as of the end of the year, and the part of any development charge background study that contains the estimated capital costs of the project, except where the statement of the treasurer identifies the project in the same way as in every applicable background study.
2. For each service for which a development charge is collected during the year,
 - i. whether, as of the end of the year, the municipality expects to incur the amount of capital costs that were estimated, in the relevant development charge background study, to be incurred during the term of the applicable development charge by-law, and
 - ii. if the answer to subparagraph i is no, the amount the municipality now expects to incur and a statement as to why this amount is expected.
 3. For any service for which a development charge was collected during the year but in respect of which no money from a reserve fund was spent during the year, a statement as to why there was no spending during the year.

As per item (2) the City expects to incur the amount of capital costs that were estimated in the development charge background study during the term of the development charge by-law. Further, spending occurred from each reserve fund in which development charges were collected as per item (3).

Parkland Dedication Reserve Fund Statement

Section 42 of the Planning Act and Section 7 of O.Reg. 509/20 prescribes the information that must be provided to council with annual treasurer's statements on the city's Cash in Lieu of Park Land, known as the Parkland Dedication Reserve Fund. For this reserve fund:

1. All money received by the municipality and all money received on the sale of land less any amount spent by the municipality out of its general funds in respect of the land, shall be paid into a special account and spent only for the acquisition of land to be used for park or other public recreational purposes, including the erection, improvement or repair of buildings and the acquisition of machinery for park or other public recreational purposes.
2. The money in the special account may be invested in securities in which the municipality is permitted to invest, and the earnings derived from the investment of the money shall be paid into the special account.
3. The treasurer of the municipality shall each year, on or before the date specified by the council, give the council a financial statement relating to the special account.
4. The statement shall include, for the preceding year,
 - a. statements of the opening and closing balances of the special account and of the transactions relating to the account;
 - b. statements identifying,

- i. any land or machinery acquired during the year with funds from the special account,
 - ii. any building erected, improved or repaired during the year with funds from the special account,
 - iii. details of the amounts spent, and
 - iv. for each asset mentioned in subclauses (i) and (ii), the manner in which any capital cost not funded from the special account was or will be funded.
- 5. The amount of interest accrued on any money borrowed from the special account.
- 6. The treasurer shall give a copy of the statement to the Minister on request.
- 7. The council shall ensure that the statement is made available to the public.
- 8. The report shall explain how land conveyed to the municipality and funds from the special account spent during the preceding year contributed to addressing the need for parkland in the municipality that was set out in the parks plan.

As per item (9) land conveyed to the city and funds collected under parkland dedication are pivotal to addressing the city's parkland needs to strengthen the community's wellbeing. The city annually uses these funds to address land acquisition, new park and park related infrastructure and manage existing park needs as per the City's parks plan.

Community Benefit Charge Reserve Fund Statement

Section 37 of the Planning Act and Section 7 of O.Reg. 509/20 prescribes the information that must be provided to council with annual treasurer's statements on the city's Community Benefit Charge Reserve Fund. For this reserve fund:

- 1. All money received by the municipality under this section shall be paid into a special account and spent only for facilities, services and other matters specified in the by-law.
- 2. The money in the special account may be invested in securities in which the municipality is permitted to invest, and the earnings derived from the investment of the money shall be paid into the special account, and the auditor in the auditor's annual report shall report on the activities and status of the account.
- 3. The treasurer of the municipality shall each year, on or before the date specified by the council, give the council a financial statement relating to the special account.
- 4. The statement shall include, for the preceding year,
 - a. statements of the opening and closing balances of the special account and of the transactions relating to the account;
 - b. statements identifying,
 - i. facilities, services and matters acquired during the year with funds from the special account,
 - ii. details of the amounts spent, and
 - iii. for each facility, service or matter mentioned in subparagraph i, the manner in which any capital cost not funded from the special account was or will be funded

5. The amount of money borrowed from the special account and the purpose for which it was borrowed.
6. The amount of interest accrued on any money borrowed from the special account.
7. The treasurer shall give a copy of the statement to the Minister on request.
8. The council shall ensure that the statement is made available to the public.